



# Truth-in-Savings Disclosure For Climbing Rate CDs

MEMBER FDIC

Date: \_\_\_\_\_

Account: \_\_\_\_\_

**Notice:** If the maturity date or rate information are not provided on this form then information about maturity and rates will be provided by separate notice.

**Definitions:** "We", "Our", "Us" mean the issuer of this account and "You" and "Your" mean the depositor(s).

**Maturity Date:** This account matures \_\_\_\_\_

(See below for renewal information).

### Rate Information:

The annual percentage yield and interest rate for this account:

	APY	Rate
1 <sup>st</sup> Six Months	_____	_____
2 <sup>nd</sup> Six Months	_____	_____
3 <sup>rd</sup> Six Months	_____	_____
4 <sup>th</sup> Six Months	_____	_____
5 <sup>th</sup> Six Months	_____	_____
6 <sup>th</sup> Six Months	_____	_____
Blended	_____	_____

This rate will be paid until the maturity date mentioned above.

Interest will be compounded daily.

Interest will be credited:

- Monthly
- Quarterly
- Semi-Annually & at Renewal

Interest begins to accrue on the business day you deposit any non-cash item (for example, a check).

The annual percentage yield assumes that interest remains on deposit until maturity. A withdrawal of interest will reduce earnings.

**Minimum Balance Requirement:** You must make a minimum deposit to open this account of \$\_\_\_\_\_.

You must maintain this minimum balance on a daily basis to earn the annual percentage yield disclosed.

**Balance Computation Method:** We use the daily balance method to calculate the interest on this account. This method applies a daily periodic rate to the principal in the account each day.

**Transaction Limitations:** You cannot make deposits to this account during a term (other than credited interest). You cannot withdraw principal from this account without our consent except on or after maturity. (For accounts that automatically renew, there is a seven (7) day grace period after each renewal date during which withdrawals are permitted without penalty).

Interest earned during one term that is not withdrawn during or immediately after that term is added to principal for the renewal term.

**Early Withdrawal Penalty:** If we consent to a request for a withdrawal that is otherwise not permitted, you may have to pay a penalty. The penalty will be an amount equal to:

- 180 days' interest on the amount withdrawn.

\_\_\_\_\_

There are certain circumstances such as the death or incompetence of an owner of this account, where the law permits, or in some cases requires, the waiver of the early withdrawal penalty.

### Renewal Policy:

**Single Maturity:** If checked, this account will not automatically renew. No interest will accrue after the maturity date.

**Automatic Renewal:** If checked, this account will automatically renew on the maturity date. Each renewal term will be the same as this original one, beginning on the maturity date.

You must notify us in writing before or within a seven (7) day grace period after the maturity date if you do not want this certificate to automatically renew. We reserve the right to stop automatic renewal by written notice to you before maturity.

If this account is not automatically renewed, then no interest will accrue after maturity.

The rate for each renewal term will be determined by us on or just before the renewal date, and will be paid until the next maturity date. On accounts with terms of longer than one (1) month, we will remind you in advance of the renewal and tell you when the rate will be known for the renewal period.

**Current Rates:** The interest rate and yield are accurate as of \_\_\_\_\_ . You may obtain current rate information at [www.centier.com](http://www.centier.com), call our Direct Line at **219-755-6666**, or call our Client Service Center at **219-756-2265** for Lake County or **1-888-236-8437** for everywhere else.