



Retirement Income Worksheet

RETIREMENT

Use this worksheet section to estimate your total monthly income in retirement and determine whether it will meet your financial needs. After you've entered your estimated income for each category, as well as your income tax rates and estimated monthly expenses, look at the total at the bottom to see how much you'll need to withdraw from your investments each month.

| Source of Income | You | Your Spouse |
|---|-----|-------------|
| Social Security | \$ | \$ |
| Pension | \$ | \$ |
| Employment | \$ | \$ |
| Rental | \$ | \$ |
| Veteran's Benefits | \$ | \$ |
| Other | \$ | \$ |
| Taxes and Expenses | | |
| Federal Income Tax Rate | | % |
| State Income Tax Rate | | % |
| Local Income Tax Rate | | % |
| Estimated Monthly Expenses (excluding taxes) | | \$ |
| Results | | |
| Total Pre-Tax Monthly Income GROSS INCOME PER MONTH | | |
| Total Monthly Income Tax Liability TOTAL TAXES | | |
| Total After-Tax Monthly Income NET INCOME PER MONTH | | |

Retirement Expenses

This section of the worksheet can help you estimate your monthly expenses in retirement. After you've entered your estimated expenses for each category, calculate your total.

| Expense Category | Monthly Amount |
|----------------------|----------------|
| Housing | |
| Mortgage | \$ |
| Property Taxes | \$ |
| Homeowners Insurance | \$ |

RETIREMENT

| | |
|-------------------------------|-----------|
| Rent | \$ |
| Utilities | \$ |
| Maintenance/Fees | \$ |
| Food | |
| Groceries | \$ |
| Dining Out | \$ |
| Transportation | |
| Vehicle Maintenance | \$ |
| Fuel | \$ |
| Auto Insurance | \$ |
| Public Transportation | \$ |
| Health Care | |
| Medical Services | \$ |
| Medications and Supplies | \$ |
| Health Insurance | \$ |
| Personal Insurance | |
| Life Insurance | \$ |
| Disability Insurance | \$ |
| Long-Term Care Insurance | \$ |
| Other Insurance | \$ |
| Personal Care | |
| Clothing | \$ |
| Products and Services | \$ |
| Miscellaneous | |
| Loans/Credit Cards | \$ |
| Entertainment | \$ |
| Travel/Vacation | \$ |
| Hobbies | \$ |
| Gifts | \$ |
| Education | \$ |
| Charitable Contributions | \$ |
| Other | \$ |
| TOTAL MONTHLY EXPENSES | \$ |